

Projected Budget Report

Local Government Name: City of New Buffalo
Local Unit Code: 11 2050
Current Fiscal Year End Date: June, 30 2014
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,145,606	5 %	\$ 2,252,886	CPI and New Construction
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 158,345	1 %	\$ 159,928	Projected increase per state.
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 142,150	- %	\$ 142,150	
Licenses & Permits	\$ 50,000	5 %	\$ 52,500	Construction that is in planning stages.
Interest Income	\$ 2,000	- %	\$ 2,000	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 220,150	2 %	\$ 224,553	Based on updated fee schedule.
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 2,718,251		\$ 2,834,018	
EXPENDITURES				
General Government	\$ 603,097	3 %	\$ 621,190	Fixed Costs
Police and Fire	\$ 1,009,522	2 %	\$ 1,029,712	Fixed Costs
Other Public Safety	\$ 102,000	- %	\$ 102,000	
Roads	\$ 458,167	- %	\$ 458,167	
Other Public Works	\$ -	- %	\$ -	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Dev.	\$ -	- %	\$ -	
Recreation & Culture	\$ -	- %	\$ -	
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ 346,731	- %	\$ 346,731	
Interfund Transfers (Out)	\$ 182,463	- %	\$ 182,463	
Total Expenditures	\$ 2,701,980		\$ 2,740,263	
Net Revenues (Expenditures)	\$ 16,271		\$ 93,754	
Beginning Fund Balance	\$ 428,517		\$ 444,788	
Ending Fund Balance	\$ 444,788		\$ 538,542	